

Annual Financial Statements

Gove Junior Football Club Inc

ABN 47 214 464 724

For the year ended 30 November 2025

Prepared by Kick Start Accounting Pty Ltd

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Committee's Report

Gove Junior Football Club Inc
For the year ended 30 November 2025

Committee's Report

Your committee members submit the financial report of Gove Junior Football Club Inc for the financial year ended 30 November 2025.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Jim Rogers	President
Jess Elford	Vic President
Jess Ross	Treasurer
Emma Rogers	Secretary
Di Plumridge	Public Officer

Principal Activities

The principal activity of the Association is providing lessons and games of Futsal in the Nhulunbuy Region.

Significant Changes

There have been no significant changes with the Association


Operating Result


The surplus for the financial year amounted to \$15,924.58

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:


 Jim Rogers - (President) Date 11 / 5 / 2026
 PP JESSICA ELFORD
 VICE PRESIDENT


 Jess Ross - (Treasurer) Date 11 / 5 / 26

Income and Expenditure Statement

Gove Junior Football Club Inc For the year ended 30 November 2025

	2025	2024
Income		
Canteen Sales	15,675.89	-
Grant Income	11,984.00	-
Merchandise Sales	4,328.06	2,005.07
Registrations	42,718.00	39,050.00
Sponsorships Received	20,947.00	695.00
Tournament Contributions	-	13,230.00
Total Income	95,652.95	54,980.07
Cost of Sales		
Opening Stock	4,000.00	-
Purchases	30,274.64	3,348.03
Closing Stock	(12,742.60)	-
Total Cost of Sales	21,532.04	3,348.03
Gross Surplus	74,120.91	51,632.04
Expenditure		
Coaching Costs	5,145.00	4,217.50
Depreciation	2,277.34	-
Donations	1,000.00	-
Equipment	878.20	12,731.15
General Expenses	349.00	-
Grant Expenses	11,947.00	-
Hire of Venues	2,653.00	12,919.50
Insurance	4,320.00	4,320.00
Registration Costs	-	1,100.00
Tournament Costs	26,859.34	11,191.33
Trophies and Prizes	2,767.45	4,253.95
Total Expenditure	58,196.33	50,733.43
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	15,924.58	898.61
Current Year Surplus/(Deficit) Before Income Tax	15,924.58	898.61
Net Current Year Surplus After Income Tax	15,924.58	898.61

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Gove Junior Football Club Inc

As at 30 November 2025

	NOTES	30 NOV 2025	30 NOV 2024
Assets			
Current Assets			
Cash and Cash Equivalents		61,951.97	54,649.65
Stock on Hand		12,742.60	4,000.00
Total Current Assets		74,694.57	58,649.65
Non-Current Assets			
Plant and Equipment and Vehicles			
Plant & Equipment		13,157.00	11,000.00
Plant & Equipment less accumulated depreciation		(2,277.34)	-
Total Plant and Equipment and Vehicles		10,879.66	11,000.00
Total Non-Current Assets		10,879.66	11,000.00
Total Assets		85,574.23	69,649.65
Net Assets		85,574.23	69,649.65
Member's Funds			
Capital Reserve			
Current Year Earnings		15,924.58	898.61
Retained Earnings		69,649.65	68,751.04
Total Capital Reserve		85,574.23	69,649.65
Total Member's Funds		85,574.23	69,649.65

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Depreciation Schedule

Gove Junior Football Club Inc For the year ended 30 November 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment						
3-Door Fridge	3,500.00	-	3,500.00	-	700.00	2,800.00
Banners	1,507.00	-	1,507.00	-	28.90	1,478.10
Freezer	650.00	-	650.00	-	48.44	601.56
General Equipment	2,000.00	-	2,000.00	-	400.00	1,600.00
Goals	5,500.00	-	5,500.00	-	1,100.00	4,400.00
Total Plant & Equipment	13,157.00	-	13,157.00	-	2,277.34	10,879.66
Total	13,157.00	-	13,157.00	-	2,277.34	10,879.66

Notes to the Financial Statements

Gove Junior Football Club Inc For the year ended 30 November 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NT. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

	2025	2024
2. Cash on Hand		
Gove Junior Football Club Inc	61,951.97	54,649.65
Total Cash on Hand	61,951.97	54,649.65

These notes should be read in conjunction with the attached compilation report.

2025

2024

3. Plant and Equipment, Motor Vehicles

Plant and Equipment

Plant and Equipment at Cost	13,157.00	11,000.00
Accumulated Depreciation of Plant and Equipment	(2,277.34)	-
Total Plant and Equipment	10,879.66	11,000.00
Total Plant and Equipment, Motor Vehicles	10,879.66	11,000.00

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Gove Junior Football Club Inc For the year ended 30 November 2025

	2025	2024
Equity		
Opening Balance	69,649.65	-
Increases		
Profit for the Period	15,924.58	898.61
Retained Earnings	-	68,751.04
Total Increases	15,924.58	69,649.65
Total Equity	85,574.23	69,649.65

Statement of Cash Flows - Direct Method

Gove Junior Football Club Inc For the year ended 30 November 2025

	2025	2024
Operating Activities		
Receipts from customers	20,003.95	2,005.07
Payments to suppliers and employees	(21,532.04)	(3,348.03)
Cash receipts from other operating activities	75,649.00	52,975.00
Cash payments from other operating activities	(55,918.99)	(50,733.43)
Net Cash Flows from Operating Activities	18,201.92	898.61
Investing Activities		
Payment for property, plant and equipment	(2,157.00)	(11,000.00)
Other cash items from investing activities	(8,742.60)	(4,000.00)
Net Cash Flows from Investing Activities	(10,899.60)	(15,000.00)
Financing Activities		
Other cash items from financing activities	-	68,751.04
Net Cash Flows from Financing Activities	-	68,751.04
Net Cash Flows	7,302.32	54,649.65
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	54,649.65	-
Net change in cash for period	7,302.32	54,649.65
Cash and cash equivalents at end of period	61,951.97	54,649.65

True and Fair Position

Gove Junior Football Club Inc
For the year ended 30 November 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Jim Rogers - President, and Jess Ross - Treasurer, being members of the committee of Gove Junior Football Club Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial position and performance of Gove Junior Football Club Inc during and at the end of the financial year of the association ending on 30 November 2025.

Signed: 

Dated: 11 / 5 / 26

Signed:  (Jessica Euford
VICE PRESIDENT)

Dated: 11 / 05 / 2026

Auditor's Report

Gove Junior Football Club Inc For the year ended 30 November 2025

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Gove Junior Football Club Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 30 November 2025, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Gove Junior Football Club Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act NT and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of Gove Junior Football Club Inc as at 30 November 2025 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Act NT.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Gove Junior Football Club Inc to meet the requirements of the Associations Incorporation Act NT . As a result, the financial report may not be suitable for another purpose.

A handwritten signature in black ink, appearing to read 'K. Kolijn', is written over the text.

Auditor's signature: Kirsten Kolijn


Auditor's address: Kick Start Accounting Pty Ltd - 17 Lily Street, North Cairns, QLD 4870

Dated: 1st May 2026

Certificate By Members of the Committee

Gove Junior Football Club Inc

For the year ended 30 November 2025

Jessica Elford pp. 

I, Jim Rogers - President of PO Box 1403, NHULUNBUY, NT, 0881 certify that:

1. I attended the annual general meeting of the association held on 2/05/2026
2. The financial statements for the year ended 30 November 2025 were submitted to the members of the association at its annual general meeting.

Dated: 11/05/2026

Compilation Report

Gove Junior Football Club Inc For the year ended 30 November 2025

Compilation report to Gove Junior Football Club Inc.

We have compiled the accompanying special purpose financial statements of Gove Junior Football Club Inc, which comprise the asset and liabilities statement as at 30 November 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Gove Junior Football Club Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Auditors Independence Declaration Under Section 307C of the Corporations Act 2001

I declare that, to the best of my knowledge and belief, during the year ended 2026, there have been:

1. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit, and
2. no contraventions of any applicable code of professional conduct in relation to the audit.



Kick Start Accounting Pty Ltd

17 Lily Street

Cairns North

QLD 4870

Kirsten Kolijn - MIPA 282627

Dated: 1st May 2026